PRESS RELEASE



DATE: 16.11.2021 RELEASE: Immediate

Ransomes Focuses on Value with New Website and Any Less Costs More Campaign

The world's first mower manufacturer, Ransomes, is cutting a path to electricpowered commercial and municipal mowing under the Any Less Costs More campaign and its largest brand investment this century.

Ransomes' new mission and vision are focused on providing short-term and long-term benefits to customers, consumers and the environment. The digital investment, unabated by COVID, comes through a new web presence, which will provide an industry leading digital offering, whilst on the turf, the target of electric lithium powered commercial mowing has been firmly set for launch in 2022.

For everyone involved in the process, including Ransomes Marketing Manager, Adam Underwood, this has been an opportunity to speak to customers about what matters most to them and deliver value under the Any Less Costs More banner.

Adam explains: "We want people to be confident when they are sat on a Ransomes mower that they are sitting on the benchmark for commercial and municipal mowing. It's very important for people to understand the value of incredibly specialist machinery, and we certainly are that. So, the Any Less Costs More campaign is really about the lifetime value of our products and how it pays to invest in us. It's worth investing in the 200 UK-based specialists on-site at our factory, it's worth investing in UK manufacturing, and it's worth investing in machinery that is compliant with clean and green power.

"You know exactly where your products are coming from, and you also know that you're going to get superior support from a dealer network that has sold our products in some cases for half a century or more.

"Getting that message out is important, but listening is even more important. We spent the last year engaging with consumers, dealer customers and colleagues to understand what Ransomes means to them and what great will look like for the next five and ten years for the brand."

Throughout early 2021 Textron focused all mower manufacturing on Ipswich, and that has created a space where the sole focus is on building fine turf machinery. For Ransomes, this year provided the opportunity for 15 million test hours of lithium battery technology to be integrated into their commercial mower range.

"We're excited about developing new technologies, and Ransomes will borrow a lot of the expertise from other brands within Textron," Adam explains.

PRESS RELEASE



"As a result, we will be able to safely put technology that will be good for the environment, good for everybody and most importantly, gets the work done into our Ransomes products.

"We're also celebrating the fact that all of our products are Stage V compliant. We feel those clean, green engines are worth shouting about and are important as we look forward to launching electric lithium technology and implementing it safely into the municipal and commercial market in 2022.

"You'll see at our shows, events and launches throughout 2022 that we are going to be expanding our range into electric lithium technology, and in other parts of the business, we have already got turf machinery out cutting in environments that are a commercial or municipal setting."

About Textron Inc.

Textron Inc. is a multi-industry company that leverages its global network of aircraft, defense, industrial and finance businesses to provide customers with innovative solutions and services. Textron is known around the world for its powerful brands such as Bell, Cessna, Beechcraft, Hawker, Jacobsen, Kautex, Lycoming, E-Z-GO, Textron Off Road, Arctic Cat, Textron Systems, and TRU Simulation + Training. For more information, visit: www.textron.com.

Certain statements in this press release may project revenues or describe strategies, goals, outlook or other non-historical matters; these forward-looking statements speak only as of the date on which they are made, and we undertake no obligation to update them. These statements are subject to known and unknown risks, uncertainties, and other factors that may cause our actual results to differ materially from those expressed or implied by such forward-looking statements.

About Textron Specialized Vehicles Inc.

Textron Specialized Vehicles Inc., a Textron Inc. company, is a leading global manufacturer of golf cars, utility and personal transportation vehicles, snowmobiles, side-by-sides, all-terrain vehicles, professional turf-care equipment, and ground support equipment. Textron Specialized Vehicles markets products under the E-Z-GO®, Cushman®, Arctic Cat®, Textron Off Road™, Jacobsen®, Ransomes®, TUG™, Douglas™, Premier™ and Safeaero™ brands. Its vehicles are found in environments ranging from golf courses to factories, airports to planned communities, and theme parks to hunting preserves.

-ENDS-

For further information, please contact: Juliet Liddell <u>juliet@curzon-marketing.co.uk</u>